

Course Objectives

Note: The Honors Level class challenges motivated students in a rigorous academic environment where technology is utilized and critical thinking is rewarded.

Unit 1, Economics and You (Weeks 1-2)

- Understand how an individual functions as a worker, consumer and citizen in both a national and global economy
- Understand how they function within the economic systems of capitalism, communism and socialism

Understand supply and demand and how it effects their lives

Unit 2, Buying Unit (Weeks 3-5)

- Understand the decision making process and how it affects consumer choices
- Analyze advertising techniques with their personal buying decisions
- Make educated decisions while working with salespeople
- Understand the importance of a shopping list
- Utilize the Internet to comparison shop
- Understand how to read standards, labels, and brands

Course Description

Honors Consumer Education is a one-semester course for the highly motivated student. In addition to the material covered in the College Prep course, the honors class integrates technology into the curriculum. The student will access, assimilate, and incorporate this computer-generated information into their course presentations. The student will formulate a solution to the economic problems and challenges presented in their social, work and consumer world. Technology and web based projects such as a career folder, critique of consumer problems from web sites, life simulation budget problems, and credit management will be part of the course work.

As a result of taking this course students should be able to:

1. Understand economic concepts
2. Make informed consumer decisions
3. Succeed/career search process
4. Manage personal finances
5. Understand banking/investing services
6. Value the importance of insurance

Lake Zurich Business Education

Curriculum Brochure

Honors Consumer Education



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Honors Consumer Education

Career Week /Interview Project (Week 6)

Students will be able to:

- Write a resume, cover letter, and thank-you letter
- Fill out a job application
- Develop and practice interviewing skills that will be implemented in future settings

Unit 3 Money Management (Weeks 7-9)

- Define and operate a spending plan
- Explain the function of credit
- Understand how to properly use credit
- Incorporate credit into their spending plan
- Learn how to protect against identity theft
- Learn how to find personal credit scores
- Understand the importance of credit ratings

Unit 4, Rights of the Consumer (Weeks 10-12)

- Understand how to enter into a legal contract
- Understand warranties, legal rights, and the obligations of being a consumer
- Identify the “Consumer Bill of Rights”
- Identify and utilize the governmental agencies set up to protect and aid a consumer
- Understand how to obtain legal advice
- Understand the process of litigation against a company
- Learn how to effectively complain to stand up for their own personal consumer rights
- Write a letter of complaint

Unit 5, Banking Services (Weeks 13-15)

- Explain the functions of money and of financial institutions
- Identify banking services
- Identify and understand different kinds of investments
- Open and operate a checking account
- Understand the organization of the Federal Reserve System

Unit 6, Insurance (Weeks 16-18)

- Understand how insurance works
- Understand risk
- Identify the different forms of Life, Health, Automobile, and Property Insurance
- Understand the Social Insurance System of the United States