

Tax Savings Calculation Worksheet

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1. Plan Year Expenses

Group Insurance Premiums	\$	
Health Care FSA	\$	
Dependent Care FSA	\$	
TOTAL		(A)

2. Marginal Tax Bracket

(% paid in Federal, FICA, State taxes, as applicable):
 Consult your tax advisor if unsure of the correct amounts

\$ _____ **(B)**

3. Plan Year Tax Savings Using BESTflex Plan*

A x B = \$ _____ **(C)**

Electing \$ _____ **(A)**

to pay for eligible medical expenses would only cost you \$ _____ **(A - C)**

because you would save* \$ _____ **(C)**

by participating in the BESTflex Plan

4. Per Paycheck Tax Savings Using the BESTflex Plan

(C) / number of pay periods in Plan Year = \$ _____

Let's say you make \$3000 a month. Taxes take at least 30% right off the top, leaving you \$2100 in take-home pay. If your medical expenses are \$100 a month and your daycare expenses are \$400, that leaves you \$1600 a month.

With the BESTflex Plan, you set aside the \$100 for medical expenses and \$400 for daycare, leaving you \$2500 as your taxable, monthly income.

After taxes, that leaves you with \$1750 in take home pay, a net gain of \$150 a month or \$1800 a year.

That's how the BESTflex Plan works.

Note: The salary and tax example shown is a broad approximation of tax liability. You should consult a tax advisor for help with your own situation. Current IRS tax laws control all BESTflex Plan matters



*Note plan year tax savings is an illustration only.